



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Lakhs)

Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year ended 31.03.2017
Total income from operations (net)	67723.38	63982.89	59011.05	191853.96	172399.59	232476.43
Profit after Tax	15369.92	15998.04	13824.33	43102.18	35610.08	49535.30
Less : Profit relating to demerged operations (net of taxes) (Refer Note 4)	2763.78			2763.78		
Profit after tax for the period from continuing operations	12606.14	15998.04	13824.33	40338.40	35610.08	49535.30
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
Reserves (excluding Revaluation Reserves)	363452.55*	363452.55*	320152.10 [®]	363452.55*	320152.10 [®]	363452.55
Earnings Per Share (Basic & Diluted) (Face Value of ₹10/- each) (not annualised)	11.35	14.40	12.44	36.31	32.05	44.58

The above results do not include any extraordinary item.

* As at March 31, 2017 @ As at March 31, 2016

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results / Nine months ended filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results / Nine months ended is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- Income deferment and provision for Non-Performing Assets / Standard Assets have been made on an estimated basis, as in earlier years.
- Sundaram Infotech Solutions Limited, a wholly owned subsidiary of the company, was amalgamated with the company, from the Appointed date i.e. April 01, 2016, the effect of which, was given in the quarter ended 30.09.2017. The consequential effect of this merger on the results is not significant.
- The National Company Law Tribunal, Division Bench, Chennai vide Order No. CP/210-214/CAA/2017 dated 12th January 2018 approved the Composite Scheme of Arrangement and Amalgamation (Scheme) between the Company and its four subsidiaries, viz., Sundaram Insurance Broking Services Limited, Infreight Logistics Solutions Limited, Sundaram BPO India Limited and Sundaram Finance Holdings Limited which was received on 18th January 2018. The Scheme shall be effective from the Appointed Date, i.e. 01st April 2016, but shall be operative from the Effective Date, i.e. 18th January 2018.
The Scheme envisages transfer of the shared services businesses as well as the non-core investments in various companies, to Sundaram Finance Holdings Limited (SFHL). All shareholders of Sundaram Finance Limited shall be allotted shares in SFHL, in the ratio of 1:1. SFHL will be listed on NSE in due course.
The results for the quarter ended 31-Dec-2017 reflect the impact of demerger as contemplated under the "Scheme", as set out below.
a) A net amount of Rs.20183.63 lakhs towards transfer of assets and liabilities as of 1st Apr 2016, has been reduced from the Reserves.
b) A net amount of Rs.3673.50 lakhs towards transfer of profits for the financial year 2016-17 has been reduced from the Reserves.
c) A net amount of Rs.2763.78 lakhs towards transfer of profits for the period Apr - Dec 17 has been reduced from the profits for the current quarter and nine months ended 31.12.2017.
Hence, the profit figures for the Quarter and Nine months ended 31.12.2017 are not comparable with earlier periods.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.

Chennai
29.01.2018

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullas Road, Chennai 600 002. Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramfinance.in

www.sundaramfinance.in

By Order of the Board
T. T. Srinivasaraghavan
Managing Director